



WELCOME TO THE UNJSPF PRE-RETIREMENT PENSION CALCULATION PRESENTATION



Pension Elements, Pension Calculations and MSS

Geneva, October 2016

1



Pension Elements

The type and level of the benefit from the Fund depends on your:

- i. **Length of contributory service (CS)**
- ii. **Age** at time of separation
- iii. **Rate of Accumulation** for each year of CS (ROA)
- iv. **Final Average Remuneration (FAR)**

2

Let's CALCULATE !

3



Normal Retirement Pension Calculation (Age 60 or 62):

Full pension (P4 Top Step with 25 years of Service)

Years of Contributory Service (CS): 25 yrs

Rate of Accumulations (ROA):

1.50% for first 5 years =	7.50%	} 46.25%
1.75% for next 5 years =	8.75%	
2.00% for next 15 years =	30%	

Final Average Remuneration (FAR) : \$192,540

Full Annual Pension (\$192,540 x 46.25%) = **\$89,049.75**
 (\$7,420.081/Month)


Reduced Annual Pension (i.e. with a lump sum)


(1/3 of \$89,049.75) x 11.697 (estimated actuarial factor) =
 \$347,205


Reduced Pension (2/3 of full annual pension) = **\$59,366.50**
 (\$4,947.21/month)


4

	P4/15	G6/11 - GVA	P3/11
F.A.R.	\$ 192,540	\$ 154,557	\$ 148,264
ROA	0.4625	0.4625	0.4625
Annual PEN	\$ 89,049.75	\$ 71,482.61	\$ 68,572.10
Mthly PEN	\$ 7,420.81	\$ 5,956.88	\$ 5,714.34
1/3 PEN	\$ 29,683.25	\$ 23,827.54	\$ 22,857.37
Comp Factor	11.697	11.697	11.697
1/3 LS	\$ 347,204.98	\$ 278,710.71	\$ 267,362.62
Annual Reduced PEN	\$ 59,366.50	\$ 47,655.08	\$ 45,714.73
Monthly Reduced PEN	\$ 4,947.21	\$ 3,971.26	\$ 3,809.56

 Local Track			
	P4/15	G6/11 - GVA	P3/11
F.A.R.	\$ 192,540	\$ 154,557	\$ 148,264
ROA	0.4625	0.4625	0.4625
Annual PEN	\$ 89,049.75	\$ 71,482.61	\$ 68,572.10
Mthly PEN	\$ 7,420.81	\$ 5,956.88	\$ 5,714.34
COLD FACTOR FOR DEC 2015	0.1545	-	0.1545
ADJUSTED FAR FOR LOCAL TRACK SWITZERLAND	\$ 222,287	\$ 154,557	\$ 171,171

 <h2>Local Track</h2>			
	P4/15	G6/11 - GVA	P3/11
ADJUSTED FAR FOR LOCAL TRACK SWITZERLAND	\$ 222,287	\$ 154,557	\$ 171,171
ROA	0.4625	0.4625	0.4625
ANNUAL US\$ PENSION FOR SWISS LOCAL TRACK CALCULATION	\$ 102,808	\$ 71,483	\$ 79,166
UN 36-MONTH AVERAGE RATE (USD/CHF) AT 31/12/15	0.9370	0.9370	0.9370
ANNUAL SWISS LOCAL TRACK PENSION	CHF 96,331.04	CHF 66,979.21	CHF 74,179.00
MONTHLY SWISS LOCAL TRACK PENSION	CHF 8,027.59	CHF 5,581.60	CHF 6,181.58

 <h2>Local Track</h2>			
	P4/15	G6/11 - GVA	P3/11
ANNUAL US\$ PENSION FOR SWISS LOCAL TRACK CALCULATION	\$ 102,808	\$ 71,483	\$ 79,166
UN 36-MONTH AVERAGE RATE (USD/CHF) AT 31/12/15	0.9370	0.9370	0.9370
ANNUAL SWISS LOCAL TRACK PENSION	CHF 96,331.04	CHF 66,979.21	CHF 74,179.00
MONTHLY SWISS LOCAL TRACK PENSION	CHF 8,027.59	CHF 5,581.60	CHF 6,181.58
UN QUARTERLY RATE (USD/CHF) AT 31/12/15	0.9620	0.9620	0.9620
MONTHLY USD PENSION PAID IN CHF	CHF 7,138.82	CHF 5,730.52	CHF 5,497.20
LOCAL TRACK MINUS USD TRACK IN CHF	CHF 888.76	-CHF 148.92	CHF 684.39
RESULT	LT Beneficial	LT not beneficial	LT Beneficial

 G6/11 25 Years of Service			
	G6/11 - GVA	G6/11 - ROME	G6/11 - ADDIS
F.A.R.	\$ 154,557	\$ 108,587	\$ 21,886
ROA	0.4625	0.4625	0.4625
Annual PEN	\$ 71,482.61	\$ 50,221.49	\$ 10,122.28
Mthly PEN	\$ 5,956.88	\$ 4,185.12	\$ 843.52
1/3 PEN	\$ 23,827.54	\$ 16,740.50	\$ 3,374.09
Comp Factor	11.697	11.697	11.697
1/3 LS	\$ 278,710.71	\$ 195,813.58	\$ 39,466.75
Annual Reduced PEN	\$ 47,655.08	\$ 33,480.99	\$ 6,748.18
Monthly Reduced PEN	\$ 3,971.26	\$ 2,790.08	\$ 562.35

**Thinking of
Leaving
EARLY ?**



Example:

Staff retiring at 55 instead of 62 with 20 years of contributory service

Standard Yearly Pension:

$$\text{\$192,540 (FAR)} \times 36.25\% \text{ (ROA)} = \text{\$69,796} \\ (\text{\$5,816 per month})$$

Reduction at age 55 is 6% per year before NRA:

$$(62-55) \times 6\% = 42\%$$

Resulting Early Retirement Pension at age 55:

$$(\text{\$69,796} \times 58\%) = \text{\$40,482} (\text{\$3,373 per month})$$

11

**Getting
ready to
separate . . .**

12



Preparing for retirement/separation

You should . . .

- 1) Run an **estimate** (Web) or request one (from your SPC)
- 2) Ensure that your **file is up-to-date** concerning family and marital status as well as potential beneficiaries (i.e. marriage, and birth certificates of family members, A/2, divorce judgement(s))
- 3) Look for the maximum of information possible through our Website, booklets, and our office

13



UNJSPF on the Web

United Nations Joint Staff Pension Fund

Welcome

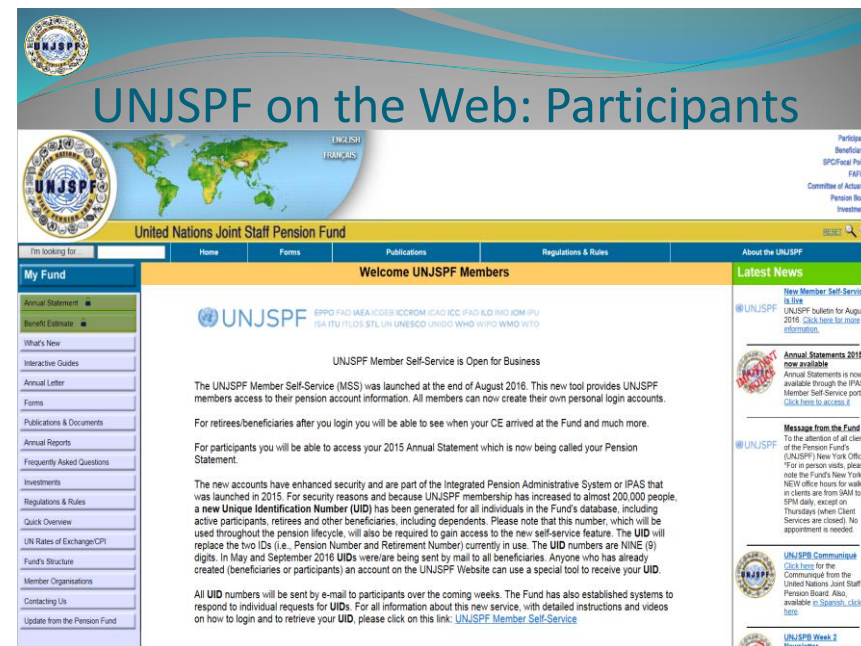


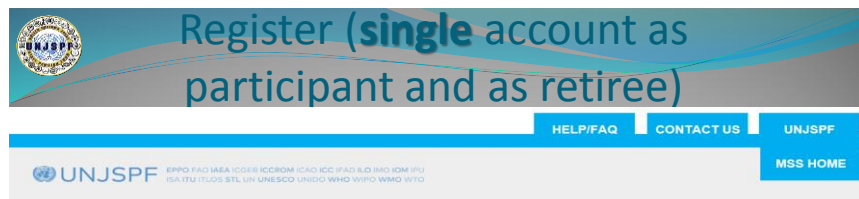
Bienvenue

Caisse commune des Pensions du Personnel des Nations Unies

www.unjspf.org

14





Welcome to UNJSPF Member Self-Service

This page is your guide to the UNJSPF Member Self-Service or MSS. Member Self-Service was developed to help members gather the information that they need when they need it. This is an extension of the new comprehensive computer system (Integrated Pension Administrative System or IPAS) that was launched in 2015. This system will safeguard your information and support the Fund for decades.

Member Self-Service will continue to be upgraded. It provides real-time information on members' accounts. Members can access Annual Statements (for participants in the Fund), there is an estimate tool where participants can calculate their potential future benefits, retirees can see when their Certificate of Entitlements or CE was received and registered by the Fund, and much more.

This guide was developed to help you with this new tool. Navigate through the menu on the left to any question you may have. Videos (in English first, but soon in French) are embedded to give you step-by-step instructions also. We welcome your feedback about this site and ways it can be improved, please send suggestions to MSSsupport@UNJSPF.org.

Your Unique Identification Number or UID

All Fund members have been given a new, nine-digit Unique Identification (UID) number for the new IPAS system. This nine-digit number will be your personal pension number forever. Even if your Unique Identification Number starts with zeros (for example, 001234567) you must put in all nine

Quick Links

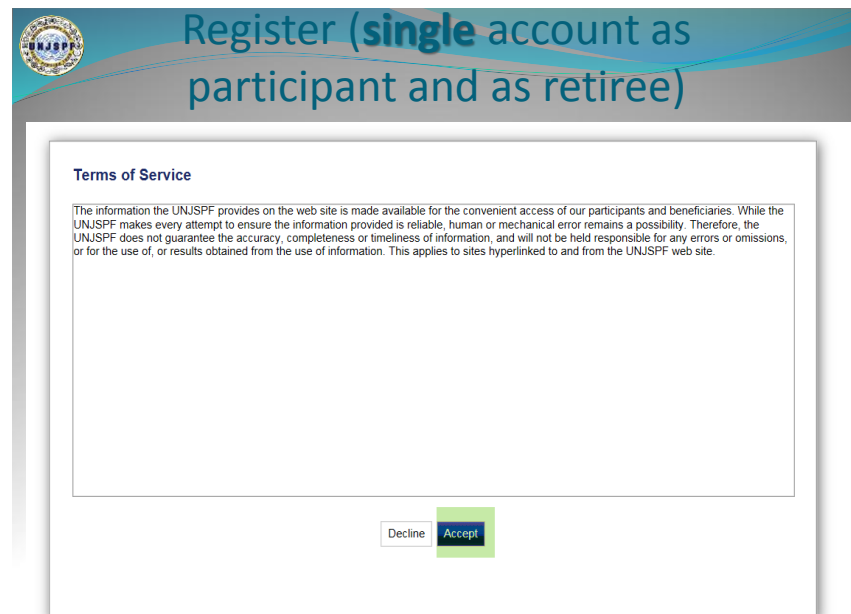
[Retrieve](#)
 Beneficiary/Retiree
 Participant


[Register](#)

[Login](#)

Information

Your Unique Identification
 Number or UID





Register (single account as participant and as retiree)

Verify Identity

To verify your identity, please enter your Unique ID, last name, and your date of birth. Your information is secured during transmission.

Unique ID:


Last Name:

Date Of Birth:

Cancel

Validate

19



Register (single account as participant and as retiree)

Verify Identity

To verify your identity, please enter your Unique ID, last name, and your date of birth. Your information is secured during transmission.

Unique ID:


Last Name:

Date Of Birth:

Cancel

Validate

20



Account Setup

Account

All fields are required. The password is case sensitive.

Person: BACAR SAID, ALIAMANE

Username:

Enter New Password:

Confirm New Password:

Username Restrictions:

- Username should have a minimum of 8 characters
- Username should have a minimum of 2 alpha characters
- Username should have a minimum of 2 numeric character

Password Restrictions:

- Password must have a minimum of 8 characters
- Password must have a minimum of 1 numeric characters
- Password must have a minimum of 1 capital letters
- Password must have a minimum of 1 lower case letters
- Password cannot be set to any of the previous 2 passwords

Security Questions

Security questions are used in-case you ever need to recover your password.

Select First Security Question:

Enter Answer to First Question:

Select Second Security Question:

Enter Answer to Second Question:

Select Third Security Question:

Enter Answer to Third Question:


Email Address

Your email address is used for all communications from the fund office. It will remain private and it will not be shared with outside companies.

Enter Email Address:

Re-enter Email Address:

21



UNJSPF Secure Login

User Name

Password

[Register](#) | [Forgot User Name](#) | [Forgot Password](#)

22



UNJSPF

EPPO FAO IAEA ICGEB ICCROM ICAO ICC IFAD ILO IMO IOM IPU
ISA ITU ITLOS STL UN UNESCO UNIDO WHO WIPO WMO WTO

[Last Logon](#) | [Account](#) | [Logout](#)

Welcome ALIAMANE BACAR SAID 06/09/2016

Home

Menu

Home

[Disbursements](#)

[Documents](#)

[E-Forms](#)

[Proof Documents](#)

[Personal Information](#)

[Validation Request \(Article 23\)](#)

[Emergency Fund](#)

[Restoration \(Article 24\)](#)

[Transfer-In Request](#)

[Estimate](#)

[Help](#)

Using this website will enable you to view and update certain information in your UNJSPF records. Should you find any errors in the information please follow the instructions below.
If you are an employee of the following organizations, EPPO, FAO, IAEA, ICCROM, ICGEB, ICAO, ICC, IFAD, ILO, IMO, IOM, IPU, ISA, ITU, ITLOS, STL, UNESCO, UNIDO, WHO, WIPO, WMO, UNWTO, please contact your Staff Pension Committee (SPC) Secretary.
If you are a participant of the United Nations family Organization, please contact your Executive Office or your HR office immediately.
If you are a retiree or a beneficiary, please contact the Fund's web master at pwebmaster@un.org
For additional information relating to the various tabs, please click on the HELP tab below.

[News](#)

[Alerts](#)



UNJSPF

EPPO FAO IAEA ICGEB ICCROM ICAO ICC IFAD ILO IMO IOM IPU
ISA ITU ITLOS STL UN UNESCO UNIDO WHO WIPO WMO WTO

[Last Logon](#) | [Account](#) | [Logout](#)

Welcome ALIAMANE BACAR SAID 06/09/2016

Documents

Menu

Home

[Disbursements](#)

Documents

[E-Forms](#)

[Proof Documents](#)

[Personal Information](#)

[Validation Request \(Article 23\)](#)

[Emergency Fund](#)

[Restoration \(Article 24\)](#)

[Transfer-In Request](#)

[Estimate](#)

[Help](#)

You now have the ability to select a paperless delivery option for communications. If you select this option you will receive a notification by email. The email will direct you to this page so you can view your document on-line. If you check the box "Yes, Paperless Notification," you will no longer receive mail for most documents.

☒ Yes, Paperless Notification

[Records](#) [Export](#)

Date	Document	Recipient	Action
06-Sep-2016	MSS Registration Success	BACAR SAID, ALIAMANE Unique ID	Details
31-Dec-2013	Pension Statement	BACAR SAID, ALIAMANE Unique ID	Details
31-Dec-2013	Pension Statement	BACAR SAID, ALIAMANE Unique ID	Details
31-Dec-2013	Pension Statement	BACAR SAID, ALIAMANE Unique ID	Details



EPPO FAO IAEA ICGEB ICCROM ICAO ICC IFAD ILO IMO IOM IPU
ISA ITU ITLOS STL UN UNESCO UNIDO WHO WIPO WMO WTO

Last Logon | Account | Logou

Welcome ALIAMANE BACAR SAID 06/09/2016

Account Settings

You can update your password, email as well as a variety of other settings that affect your user account.

Reset Password

Please remember to frequently update your password.

Update Email Address

Your email address is our primary means of communicating with you. Please make sure that you keep it up to date.

Update Security Questions

Your security questions are used when you forget your password.

Update Document Communication Preferences

Please remember to set your document communication preferences.

Home



26

Q and A

27

**Thank you VERY
MUCH
for your attention!**



United Nations Joint Staff Pension Fund