



ILO Pre-retirement presentation

4 October 2016

The International Civil Servants' Mutual Association, founded in 1959, is a non-profit making association. Its objectives are the promotion of mutual assistance among staff members of the United Nations Office at Geneva and of other Organizations within the United Nations family.

Within the framework of its statutory activities, the Mutual Association is covered by article II of the Agreement on the Privileges and Immunities of the United Nations Organization concluded between the Swiss Federal Council and the Secretary General of the United Nations Organizations of 11 June and 1 July 1946.

Membership shall be open to:

- All staff members of a member organization duty stationed in Geneva, plus all internationally recruited staff of member organizations,
- UNEP staff members only stationed in Geneva,
- Retired international civil servants of a member organisation living in the Franco-Swiss area.

The activities of the Mutual Association are:

- Deposits in CHF and USD,
- Loans in CHF,
- Mobility plan -> reduced fares for public transport.

Deposits for retired members:

The Mutual Association offers three types of accounts:

1. The current account in CHF:

Members can deposit up to CHF 30 000 per calendar year. Amounts received from the organization of the Pension Fund are not concerned by these restrictions.

The rate of interest paid is 0.00%.

2. The deposit account in CHF:

Deposits are limited to CHF 2 000 per month,

The rate of interest paid on the deposit account is based on the results of the financial year and agreed by the General Assembly.

3. The US dollar account:

Members can deposit up to USD 30 000 per calendar year. Amounts received from the organization of the Pension Fund are not concerned by these restrictions.

The rate of interest paid is 0.05% until 30 September 2016.



- Accounts do not benefit from any guarantee,
- Members who have a secured access must check their account at least once a year,
- The Mutual Association is entitled to request the proof of the source of the funds and proof of compliance with tax laws,
- Members must respect tax laws and declare the savings they have with the Association. Verifications of the respect of this provision are processed,
- In case of death membership is terminated.

Loans for retired members:

The Mutual Association grants its retired members two types of loans, the ordinary loan and the housing loan, as long as the collateral for the granted amount and the accrued interest are blocked in the CHF current and/or deposit account, or USD account (65% only). In case of death, the Mutual Association will repay the capital due from the CHF current and/or deposit account and/or USD account deductions.

1. *The ordinary loan:*

- The maximum possible amount depends on the member's savings,
- The duration is between 3 months and 84 months,
- The interest rate is fixed at 5.90% per annum.

2. *The housing loan:*

- The maximum possible amount depends on the member's savings
- The duration is between 2 and 12 years,
- The interest rate is 3.50% per annum, fixed for 4 years then adjustable according to the rate in force for new loans.

The mobility plan for retired members:

The Mutual Association's partners are:

- TPG,
- CFF,
- Mobility® CarSharing.

A public transportation circular with complete offers is available.

When members retire, they must:

- Update their file, failing which the access to the services is refused,
- Inform the Mutual Association about any modifications linked to the designation of beneficiaries, power of attorney and address.