Upon retirement, officials may choose to withdraw from, or remain affiliated to GLI on individual basis – life insurance only.

- There is no invalidity coverage as this is linked to service.
- Maximum coverage = USD750,000, or applicable ceiling at time of separation.
CIGNA Life Insurance

Notice of intention not to continue should be given to Compensation Secretariat before separation from duty

- Compensation Secretariat will inform CIGNA accordingly
- 3 months free coverage will be offered by CIGNA, if official chooses not to continue coverage

CIGNA Life Insurance

Officials wishing to continue subscribing after separation from duty:

- should inform Compensation Secretariat of wish to continue during the month before departure
- GS HQ staff should indicate whether premiums are to be paid in CHF or USD
- premiums in USD for all other staff
- may decrease but not increase coverage. A new application form should be completed in case of change in coverage/beneficiaries
CIGNA Life Insurance

- Coverage will decrease as from 65th until 68th birthday by 20% each year, with no capital remaining at age 70
- Premium unchanged – based on PR amount at date of separation from duty
- Provide contact address – will be communicated to CIGNA by Compensation Secretariat
- Amount of premium and method of payment will be communicated by CIGNA directly to the insured

CIGNA Life Insurance

- Premiums to be paid half-yearly, in advance
- Payment by credit card possible (form will be provided by CIGNA)
Officials taking early retirement may also request continuation of policy, i.e., those leaving before age 55 (LWOP)

- CIGNA should be notified in advance (through Compensation Secretariat)
- Premiums paid in advance directly to CIGNA

**NB**

- Failure to pay on time can lead to loss of coverage
- Insurance is « pure risk » - no capitalization

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It is important to check your “Designation of Beneficiaries” and ensure that it is up-to-date. You may consult your current form at the Compensation Secretariat and request a blank form for completion, if necessary.
In case of death of the insured person, Compensation Secretariat should be informed as early as possible.

Best wishes for a long and happy retirement!